

A 75% Reduction in Operational Costs to Filing Ahead of the Schedule:

Decoding 60 Degrees Pharmaceutical's Dream SEC Transformation With IRIS CARBON®

Summary

60 Degrees Pharmaceuticals, Inc ("60P", "the Company", "they") deployed IRIS CARBON® to overcome cross-functional dependencies, consolidate SEC reporting operations, and enable digital transformation through our integrated disclosure management platform.

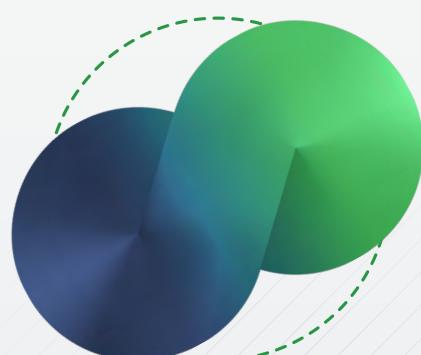


Company Profile

60 Degrees Pharmaceuticals, Inc was founded in 2010 with a mission to realize new ways to improve and extend people's lives by discovering, developing, and distributing new best-in-class medicines for the treatment and prevention of infectious diseases. In 2018 the FDA granted the Company an authorization to market Arakoda in the US as a travel anti-malarial. In 2024 the Company initiated the first of three clinical trials using Arakoda for the treatment of human babesiosis.

60P - IRIS CARBON® partnership

The Company had their initial public offering on NASDAQ in July 2023. In June 2025 they partnered with IRIS CARBON® to make their financial reporting process more efficient, accurate, and cost-effective.



Challenges

Escalating EDGAR-ization Costs and Operational Bottlenecks

60 Degree Pharmaceuticals' CFO, Tyrone Miller, recognized that manual consolidation and time-consuming EDGAR-ization requirements were hindering their reporting efficiency as a small company with limited bandwidth to produce timely, quarterly filings.

Mr. Miller and his accounting team would often find themselves manually importing large volumes of financial data from various Excel spreadsheets to Word documents to compose the SEC 10-Q Quarterly reports and 10-K Annual report. The process was cumbersome and prone to data-related risks stemming from human errors as a single adjusting journal entry could potentially alter several data points across the report.



The Company also lacked a unified version management system to ensure all stakeholders worked on a single source document. Consequently, teams either waited for others to complete preceding steps or worked in silos on separate document versions – both leading to recurring delays and inefficiencies consolidating the changes.

When 60 Degrees Pharmaceuticals began reporting to the SEC, they partnered with a third-party agency for XBRL conversions. However, it quickly became apparent that the Company now had a costly operational bottleneck. Each EDGAR-ization would lead to an invariable delay and towards the end each small correction lead to a new round of EDGAR-ization delays. Not only was it inefficient but costs for EDGAR-ization were becoming a material item in their budget.



Tyrone Miller

CFO, 60 Degrees Pharmaceuticals

"In our pre-iRIS CARBON® world I would send off the source document for Edgarization or to our external accountants for edits and then have little understanding of when the document could be looked at again. Now, I always have access to the current 10-Q or 10-K."

Solution

Centralized Data-Centric Disclosure Management

A company that pioneered the development of Arakoda and remained steadfast through a trying approval period to bring a impactful human remedy for malaria to market would not be daunted by reporting roadblocks. They backed their core strengths innovation and technology to transform their SEC reporting process and thus began the journey with IRIS CARBON®.

We started with a structured, two-day hands-on on-site orientation program at their headquarters in DC to onboard their finance team onto the platform. The implementation of IRIS CARBON® Disclosure Management was swift and delivered near-immediate results, powered by the following key capabilities:



Smart Document Linking

IRIS CARBON®'s interconnected reporting environment ensures changes to the financial data (numbers and narrative) automatically reflect across various places in their SEC report. It spared them the hassles of manually copy-pasting data from Excel to Word, saving time and eliminating risks stemming from human errors.



Hassle-Free Collaboration

Centralized, cloud-based ecosystem and granular controls allow internal team members and external reviewers/consultants to work together on the same document without conflicts to create a single source of truth.



Built-in XBRL Conversion

A robust XBRL converter enables seamless regulatory tagging within the platform itself, empowering the customer to move beyond third party associations and manage the entire process confidently on IRIS CARBON®. Most importantly, updates to numbers or narratives no longer require re-tagging or re-EDGAR-ization with IRIS CARBON® syncing edits in real-time.



Automatic Roll Forwarding

Seamlessly import data and tables from the last quarter to start working on your current report without losing time and effort in setting up the framework from scratch.



Tyrone Miller

CFO, 60 Degrees Pharmaceuticals

"I was getting limousine service on the software. With my 10Q template immediately ready before the next quarter, I was simply blown away by the level of service, domain expertise, and the ease of the platform that links all our financial records into one centralized document."

Result

Increased Efficiency, Cost Savings and Peace of Mind

60 Degrees Pharmaceutical's shift to a data-centric disclosure management strategy with IRIS CARBON® elevated their SEC reporting outcomes by:



Reducing Operational Costs

With built in Edgarization the Company is already seeing a reduction in accounting support services. They also anticipate an impactful reduction in costs associated with their external accounting team, as IRIS CARBON®'s built-in SEC reporting automation capabilities are expected to lead to a reduction in billing hours.



Improving Reporting Efficiency

60 Degrees Pharmaceuticals completed their Q2 SEC filings two days ahead of schedule, relieving the team of prolonged stress and instilling a sense of newfound confidence and satisfaction within the finance department.



Boosting Collaboration

Tyrone and his team were now able to collaborate more closely, with improved visibility at each stage of the SEC reporting cycle, reducing errors and eliminating ambiguity.



Increasing Audit Transparency

The new integrated disclosure process gave the auditors greater confidence in the accuracy and integrity of the filings, allowing them to spend significantly less time on manual checks and follow-ups.



Providing Round-The-Clock Expert Assistance

With a dedicated customer engagement manager to assist with all platform- and filing-related queries, the 60 Degrees Pharmaceuticals team could work more confidently through the filing period. They were able to focus on what mattered the most, while leaving the heavy lifting to us.



Tyrone Miller

CFO, 60 Degrees Pharmaceuticals

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"It never felt possible to file 2 days prior to the deadline, but IRIS Carbon® made it not only possible but incredibly easy. You've built a truly outstanding platform and put the right people in the right place to drive adoption. It has saved us so much time and effort; it's been a game-changer for our SEC filings."

Discover the Transformation!

See how 60P revolutionized its disclosure process.

► Watch Now

Contact Us



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